

## Market Snapshot

KEY INDICES	09-Aug-24	02-Aug-24	%Ch
S&P CNX NIFTY	24367.50	24717.70	-1.42
SENSEX	79705.91	80981.95	-1.58
NIFTY MIDCAP 100	57174.40	57913.65	-1.28
NIFTY SMLCAP 100	18410.20	18800.60	-2.08

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	09-Aug-24	02-Aug-24	%Ch
NIFTY BANK	50484.50	51350.15	-1.69
NIFTY AUTO	25346.65	25714.45	-1.43
NIFTY FMCG	62157.35	61745.15	0.67
NIFTY IT	39043.30	39730.30	-1.73
NIFTY METAL	9038.30	9314.55	-2.97
NIFTY PHARMA	22209.55	21902.85	1.40
NIFTY REALTY	1022.25	1037.15	-1.44
BSE CG	72526.33	73478.11	-1.30
BSE CD	58389.24	60046.35	-2.76
BSE Oil & GAS	31783.97	32310.83	-1.63
BSE POWER	8287.46	8470.29	-2.16

(Source: [Investing.com](https://www.investing.com))

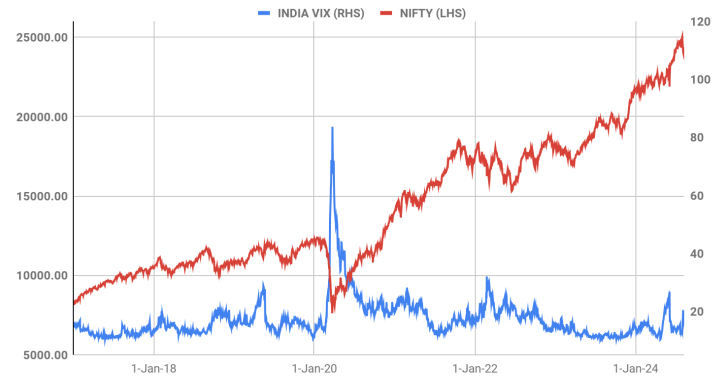
## FII & DII Activities (Rs Crore)

02/08/2024 to 09/08/2024

Activities	FIIs	DIIIs
Buy	102196.42	97770.10
Sell	112774.15	73933.06
Net	-10577.73	23837.04

(Source: Capitaline)

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

## Indices decline for 2nd week, Sensex settles below 80,000 level

The domestic equity benchmarks tumbled for the second consecutive week amid global market rout. On a weekly basis, the benchmarks were lower for the three out of five trading sessions. The BSE Mid-Cap index and BSE Small-Cap index skid. The Nifty settled below the 24,400 level. Sensex fails to hold 80,000 levels.

In the week ended on Friday, 9 August 2024, the S&P BSE Sensex shed 1,276.04 points or 1.58% to settle at 79,705.91. The Nifty 50 index declined 350.20 points or 1.42% to settle at 24,367.50. The BSE Mid-Cap index fell 1.01% to close at 47,192.27. The BSE Small-Cap index fell 1.86% to end at 53,614.37.

The seasonally adjusted HSBC India Services Business Activity Index was at 60.3 in July, down only fractionally from 60.5 and above the neutral mark of 50.0 for the thirty-sixth straight month. The latest reading was more than six points higher than its long-run average and highlighted a substantial upturn in business activity.

## Sensex Gainers - Weekly

SCRIPS	09-Aug-24	02-Aug-24	%Ch
HINDUNILVR	2748.60	2693.50	<b>2.05</b>
ITC	495.75	489.30	<b>1.32</b>
NESTLEIND	2503.25	2494.35	<b>0.36</b>
SUNPHARMA	1735.25	1732.25	<b>0.17</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	09-Aug-24	02-Aug-24	%Ch
TATASTEEL	151.80	158.20	<b>-4.05</b>
MARUTI	12226.45	12730.95	<b>-3.96</b>
BAJAJFINSV	1560.10	1624.00	<b>-3.93</b>
INDUSINDBK	1350.20	1404.50	<b>-3.87</b>
ULTRACEMCO	11305.00	11758.40	<b>-3.86</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	09-Aug-24	02-Aug-24	%Ch
UPL	554.60	537.60	<b>3.16</b>
CIPLA	1574.75	1528.80	<b>3.01</b>
EICHERMOT	4830.60	4726.70	<b>2.20</b>
HINDUNILVR	2747.20	2692.55	<b>2.03</b>
BAJAJ-AUTO	9765.95	9616.20	<b>1.56</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	09-Aug-24	02-Aug-24	%Ch
SHREECEM	24296.60	27295.35	<b>-10.99</b>
GRASIM	2572.75	2706.80	<b>-4.95</b>
IOC	169.09	177.29	<b>-4.63</b>
GAIL	227.38	237.01	<b>-4.06</b>
TATASTEEL	151.81	158.22	<b>-4.05</b>

(Source: Capitaline)

The HSBC India Composite Output Index posted 60.7 in July, down only fractionally from 60.9 in June and above the crucial 50.0 no-change mark for the thirty-sixth month running. Hence, the latest reading signaled a continuation of the strong growth momentum seen recently. As has been the case since February, the manufacturing industry led the upturn.

The Reserve bank of India's Monetary Policy Committee (MPC) announced on Thursday, (August 8, 2024) that it has decided to keep the policy repo rate under the liquidity adjustment facility (LAF) unchanged at 6.50%. Consequently, the standing deposit facility (SDF) rate remains unchanged at 6.25% and the marginal standing facility (MSF) rate and the Bank Rate at 6.75%.

The projected real GDP growth for 2024-25 is maintained at 7.2%. The quarterly breakdown is as follows: Q1 at 7.1%; Q2 at 7.2%; Q3 at 7.3%; and Q4 at 7.2%. Real GDP growth for Q1:2025-26 is projected at 7.2%.

The projected CPI inflation for 2024-25 remains unchanged at 4.5%. The quarterly breakdown is as follows: Q2 at 4.4%; Q3 at 4.7%; and Q4 at 4.3%. CPI inflation for Q1:2025-26 is projected at 4.4%.

In United States, the report revealed that US nonfarm payrolls increased by only 114,000 in July, one of the weakest figures since the pandemic. Job growth was revised downward for the previous two months. The unemployment rate unexpectedly rose to 4.3%, surpassing the Federal Reserve's year-end forecast and triggering a recession warning.

Bank of Japan (BoJ) Deputy Governor Shinichi Uchida said on Wednesday the central bank won't raise interest rates when financial markets are unstable.

(Source: Capitaline)

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	09-Aug-24	02-Aug-24	%Ch
TRENT	6275.35	5538.25	<b>13.31</b>
ALKEM	5796.85	5295.75	<b>9.46</b>
LUPIN	2113.55	1961.50	<b>7.75</b>
OIL	643.95	606.00	<b>6.26</b>
CUMMINSIND	3715.10	3510.85	<b>5.82</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	09-Aug-24	02-Aug-24	%Ch
LICHSGFIN	638.15	748.60	<b>-14.75</b>
SAIL	129.35	146.23	<b>-11.54</b>
BATAINDIA	1443.00	1619.20	<b>-10.88</b>
HINDZINC	594.00	651.80	<b>-8.87</b>
APOLLOTYRE	491.85	536.65	<b>-8.35</b>

(Source: Capitaline)

## World Markets

KEY INDICES	09-Aug-24	02-Aug-24	%Ch
DJIA	39497.54	39737.26	<b>-0.60</b>
NASDAQ	16745.30	16776.16	<b>-0.18</b>
BOVESPA	130615.00	125854.00	<b>3.78</b>
FTSE 100	8168.10	8174.71	<b>-0.08</b>
CAC 40	7269.71	7251.80	<b>0.25</b>
DAX	17722.88	17661.22	<b>0.35</b>
MOEX RUSSIA	2846.04	2898.92	<b>-1.82</b>
NIKKEI 225	35025.00	35909.70	<b>-2.46</b>
HANG SENG	17090.23	16945.51	<b>0.85</b>
STRAITS TIMES	3261.83	3381.45	<b>-3.54</b>
SHANGHAI COMPOSITE	2862.19	2905.34	<b>-1.49</b>
JAKARTA	7257.00	7308.12	<b>-0.70</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Outlook and Technical View

Progress on monsoon, Q1FY25 results would be keenly watched. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24018, 23918, 23757, 23692 while levels of 24278, 24440, 24539, 24602 may act as resistance with pivot point at 24179.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
<b>NIFTY</b>	29-Aug-24	24404.00	24700.00	<b>-1.20%</b>	<b>36.50</b>	468363	608665	<b>-23.05%</b>
<b>BANKNIFTY</b>	28-Aug-24	50580.00	51420.00	<b>-1.63%</b>	<b>95.50</b>	193241	174364	<b>10.83%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>IDEA</b>	16.10	16.22	29-Aug-24	<b>13.60%</b>
<b>JSWSTEEL</b>	905.10	910.35	29-Aug-24	<b>10.59%</b>
<b>ADANIENT</b>	3187.55	3205.55	29-Aug-24	<b>10.31%</b>
<b>VOLTAS</b>	1428.85	1436.40	29-Aug-24	<b>9.64%</b>
<b>BIOCON</b>	336.95	338.65	29-Aug-24	<b>9.21%</b>
<b>VEDL</b>	428.85	431.00	29-Aug-24	<b>9.15%</b>
<b>BERGEPAIN</b>	531.65	534.30	29-Aug-24	<b>9.10%</b>
<b>NATIONALUM</b>	177.25	178.13	29-Aug-24	<b>9.06%</b>
<b>RECLTD</b>	586.90	589.80	29-Aug-24	<b>9.02%</b>
<b>SRF</b>	2553.65	2566.10	29-Aug-24	<b>8.90%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>BATAINDIA</b>	1443.00	1426.75	29-Aug-24	<b>-20.55%</b>
<b>APOLLOTYRE</b>	491.85	486.80	29-Aug-24	<b>-18.74%</b>
<b>MGL</b>	1805.95	1792.60	29-Aug-24	<b>-13.49%</b>
<b>COALINDIA</b>	529.80	526.00	29-Aug-24	<b>-13.09%</b>
<b>MARICO</b>	653.00	648.55	29-Aug-24	<b>-12.44%</b>
<b>SIEMENS</b>	6889.50	6844.80	29-Aug-24	<b>-11.84%</b>
<b>POWERGRID</b>	346.00	343.95	29-Aug-24	<b>-10.81%</b>
<b>LICHSGFIN</b>	638.15	634.75	29-Aug-24	<b>-9.72%</b>
<b>ONGC</b>	332.55	330.85	29-Aug-24	<b>-9.33%</b>
<b>SUNTV</b>	916.85	912.20	29-Aug-24	<b>-9.26%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
<b>NIFTY</b>	47452150	32313275	<b>1.47</b>

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

<b>1. LT</b>	<b>2. INFY</b>	<b>3. TATAMOTORS</b>	<b>4. HCLTECH</b>	<b>5. MARUTI</b>
<b>6. TATACHEM</b>	<b>7. BDL</b>	<b>8. HAL</b>	<b>9. RVNL</b>	<b>10. IRCON</b>
<b>11. RITES</b>	<b>12. ONGC</b>	<b>13. GAIL</b>	<b>14. LUPIN</b>	<b>15. ALKEM</b>

(Source: [Moneycontrol](#))

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